

OVERVIEW OF COGECO CABLE

- Strong residential and commercial offering
 - Television
 - High Speed Internet (HSI)
 - Telephony
 - Commercial data communications services
- Bi-directional, strong network;
- Second largest cable telecommunications company in the provinces of Ontario and Québec in Canada, and third in Portugal through its subsidiary, Cabovisão —Televisão por cabo, S.A. (Cabovisão).

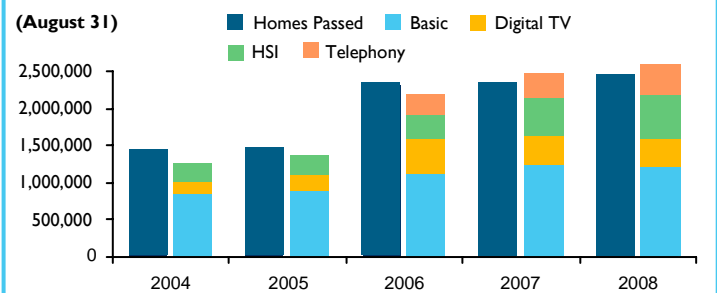
Q2-2009 HIGHLIGHTS

- Strong Q2-2009 consolidated results thanks to solid growth in the Canadian operations.
- Commercial activities continue to represent a great growth opportunity;
- A \$383.6 million impairment loss net of related income taxes of Cogeco Cable's investment in Cabovisão was recorded as a result of recurring competitive pressure resulting in subscriber losses that are significantly more important than originally anticipated;
- New marketing and other operating initiatives to improve the results of the European operations are being implemented.

CUSTOMER STATISTICS

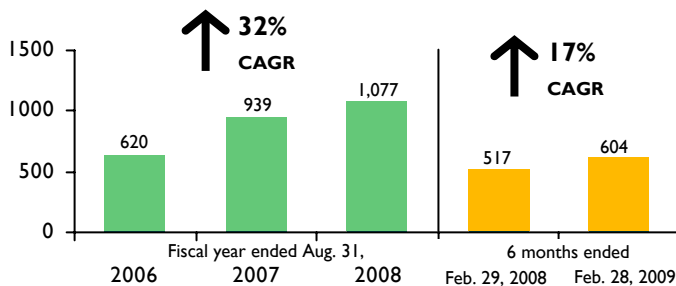
	Canada	Europe
Basic Cable service customers	867,882	276,192
Digital Television service customers	478,659	36,258
High Speed Internet service customers	503,494	146,604
Telephony service customers	254,913	231,212
Revenue generating units (RGU)	2,104,948	690,266
Homes passed	1,549,656	902,570

HOMES PASSED AND RGU GROWTH



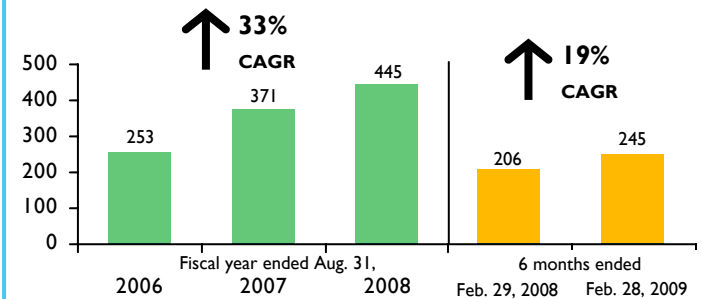
REVENUE

(In millions of dollars)

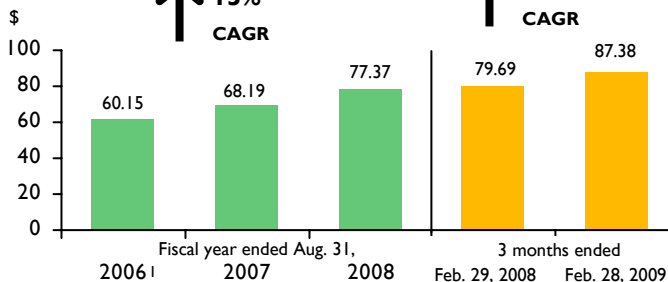


EBITDA

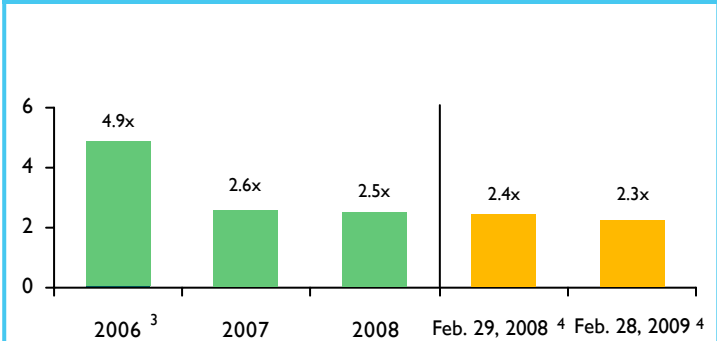
(In millions of dollars)



AVERAGE REVENUE PER UNIT (ARPU)



TOTAL NET DEBT² / EBITDA RATIO



¹ Canadian operations only.

² Total indebtedness based on principal amounts at maturity and including swaps, net of cash and temporary investments.

³ On August 31, 2006, the ratio is pro forma giving full year effect the EBITDA generated by the Portuguese operations for 12 months.

⁴ Total net debt / EBITDA ratios are LTM.

INVESTMENT CONSIDERATIONS

- Established market position in Canada;
- Stable business model delivering solid and consistent financial performance with recession resistant services characteristics;
- Strong balance sheet with ample liquidity and flexibility;
- Compelling growth opportunities and geographic diversification with European operations;
- Strong, experienced management team with proven execution track record.

MARKET DATA

Closing price ¹	\$32.35
Low — High ²	\$27.89 — \$44.10
Outstanding share data ³	48,558,526
Market capitalization ¹	\$1,571 million
Total Enterprise Value ¹	\$2,701 million

FINANCIAL HIGHLIGHTS AND GUIDANCE

(In millions, except percentages and customer statistics)

	2009 Consolidated Revised Projections ⁴	2008 Consolidated Actual Results
Revenue	\$1,205	\$1,077
EBITDA	\$500	\$445
Operating Margin	42%	41.4%
Net income	(\$275)	\$133
Capital Expenditures and Deferred Charges	\$300	\$262
Free Cash Flow ⁵	\$80	\$99
Customer Additions		
RGU	100,000	231,209

INVESTOR RELATIONS

Pierre Gagné

Vice President, Finance and Chief Financial Officer

Alex Tessier

Treasurer

Tel.: 514-764-4700

Fax: 514-874-2625

www.cogeco.ca

QUARTERLY EARNINGS RELEASE

Q3-2009: July 10, 2009 Q4-2009: October 30, 2009

Q1-2010: January 14, 2010 Q2-2010: April 8, 2010

ANALYST COVERAGE

Firm

BMO Nesbitt Burns
CIBC World Markets
Desjardins Securities
Genuity Capital
GMP Securities
Haywood Securities
Merrill Lynch Canada
National Bank Financial
RBC Capital Markets
Scotia Capital Markets
TD Newcrest

Analysts

Tim Casey
Bob Bek
Joseph MacKay
Dvai Ghose
Peter MacDonald
Rob Goff
Glen Campbell
Greg MacDonald
Jonathan Allen
John Henderson
Vince Valentini

¹ As at April 9, 2009.

² End of day data; last 12 months ended April 9, 2009.

³ Including 15,691,100 multiple voting shares.

⁴ Projections released on April 10, 2008 (1 € = C\$1.60).

⁵ Defined as cash flow from operations less capital expenditures, including assets acquired under capital leases not reflected in the statements of cash flow, and increase in deferred charges.